

Taiwan Hon Chuan Enterprise Co., Ltd.

Notice of 2023 Annual Shareholders' Meeting (Summary translation)

- I. The 2023 Annual Shareholders' Meeting (the "Meeting") will be convened at 3F, No.6, 2Rd. Taichung Industrial Park, Taichung City at Hon Chuan Headquarters (International Convention Hall) at 9:00 a.m. on May 31, 2023 (Wednesday). The agenda for the Meeting is as follows:

1. Report Items

- (1) 2022 Business Report
- (2) Audit Committee's Review Report on the 2022 Financial Statements
- (3) Distribution of Cash Dividend from 2022 earnings
- (4) 2022 Employees' Compensation and Directors' Remuneration Report

2. Approvals

- (1) 2022 Financial Statements
- (2) 2022 Profit Distribution Proposal

3. Discussion and Election

- (1) Amendments to Articles of Incorporation
- (2) Amendments to Rules and Procedures for Shareholders' Meeting
- (3) Re-election of Directors
- (4) Discussion to Approve the Lifting of Non-Competition Restrictions for the Directors and Independent Directors

4. Other Business and Special Motions

- II. The proposal for distribution of 2022 earnings adopted at the meeting of the Board of Directors is as follows:
Each common share holder will be entitled to receive a cash dividend of NT\$ 4.8 per share.
- III. Nine directors (including six directors and three independent directors) shall

be elected at 2023 annual Shareholders' meeting by the candidate nomination system; The slate of candidates : Directors : Cheng, Ya Wen, Dai, Hong I, Tsao, Hung Yu, Chang, Chun Shu, Liu Yun Chang, Tsao, Hsin Wen ; Independent directors : Hung Chao Nan, Huang Hsiang Ying, Cho Po yuan. Please refer to Market Observation Post System (<http://mops.twse.com.tw/>) for the qualifications, experiences and related information of all director candidates.

- IV. For essential contents of items specified under Article 172 of the Company Act, please refer to the MOPS (at <http://mops.twse.com.tw/>): Click on the Electronic Book/Shareholders' meeting and enter the Stock Code "9939" and Year "2023, " and then select the "Meeting Handbook".
- V. Please find the Notice of Attendance and Proxy Form enclosed with this Meeting Notice. If you plan to attend the meeting in person, please affix your signature or personal seal to the Sign-in Card (the second page) and submit it for registration on the day of the shareholders' meeting. If you wish to appoint a proxy to attend the meeting, please affix your signature or personal seal to the Proxy Form (the fifth page), fill out the name and address of the proxy and have the proxy affix his or her signature or personal seal to the Proxy Form. Such proxy form shall be delivered to the Company's securities agent at the Register and Transfer Agency division of KGI Securities Corporation, at least five days prior to the meeting so that a sign-in card can be issued to the proxy agent. If proxy does not receive sign-in card before the meeting, please bring identification document to the meeting place for reissuance.
- VI. The shareholder, solicitor, and proxy agent thereof shall bring identification documents for verification when attending the shareholders meeting.
- VII. Pursuant to Article 26-2 of the Securities and Exchange Law, the notice of the shareholders meeting to be given by an issuer to shareholders who own less than 1,000 shares of nominal stocks may be given in the form of a public announcement with thirty days prior notice.
- VIII. The period which shareholders may cast electronic votes for this annual general meeting will be from April 29, 2023 to May 28, 2023. The shareholders may vote online for this annual general meeting by accessing the "electronic voting platform for shareholders' meeting" page on the website of Taiwan Depository and Clearing Corporation at <https://www.stockvote.com.tw>, and casting their votes based on the instructions on the website.

- IX. The institution responsible for tallying and verifying the votes for the Company is the Register and Transfer Agency division of KGI Securities Corporation.
- X. If any shareholder intends to solicit for the Proxy Form, the Solicitor's Solicitation Information List compiled by the Company will be available on April 28, 2023 on the website of the Securities and Futures Institute (<http://free.sfi.org.tw>). Please log-on to the website and click "Free Inquiry System for Information Related to the Public Announcement of Proxy Form"; then click "Enter for Inquiring Proxy Form" for detailed explanation.

Epidemic Prevention Measures

Shareholders are encouraged to use "electronic voting platform for shareholders' meeting" to cast their vote online at <https://www.stockvote.com.tw>. Shareholders attending the physical meeting in person shall wear masks at all times.

Sincerely Yours

The Board of Directors of Taiwan Hon Chuan Enterprise Company, Ltd.