



宏全國際集團
TAIWAN HON CHUAN GROUP

股票代號 Stock Number : 9939.TT

公司簡報

Company Profile

2025-12

■ Cap ■ Preform ■ Bottle ■ Label ■ OEM ■ ODM ■ Brand



Section 1.
公司簡介
Company Profile

公司簡介 About Hon Chuan

- ◆ Establishment Date : July, 1969
- ◆ Chairman : Cheng, Ya Wen
- ◆ President : Tsao, Hung-Yu
- ◆ Capital : NTD 2,957,864,750
(including the conversion of 596 shares from corporate bond)
- ◆ Market Capitalization : NTD 35.6 bn [NT. 120.5/ 2025.12.29]
- ◆ Headquarters : Taichung, Taiwan

Area	Employee Number	Plant Area (m ²)	Plant Floor Area (m ²)
Taiwan	1,603	149,704	253,145
China	1,814	683,623	332,503
S.E. Asia	1,574	283,654	429,328
Africa	136	9,517	11,140
Total	5,127	1,103,764	1,042,014



International
Quality
Certificate



FSSC 22000



ISO 9001



ISO 22000



HACCP



ISO 45001



TOSHMS



TQF
Taiwan
Quality Food



Halal
Certification



Non-Gmo



FCE/SID(Food Canning
Establishment &
Process Filings)



FDA 食品藥物管理署
Food and Drug Administration
Food Industry Sanitation
and Safety Management
Systems



BRC Food certificated



Approved
Certificate
by clients

Obtaining product certification
from several domestic and international
beverage companies

里程碑 Milestones



1969年 THC founded

1983年 Products transformed

1993年 Headed China

2001年 Publicly listed

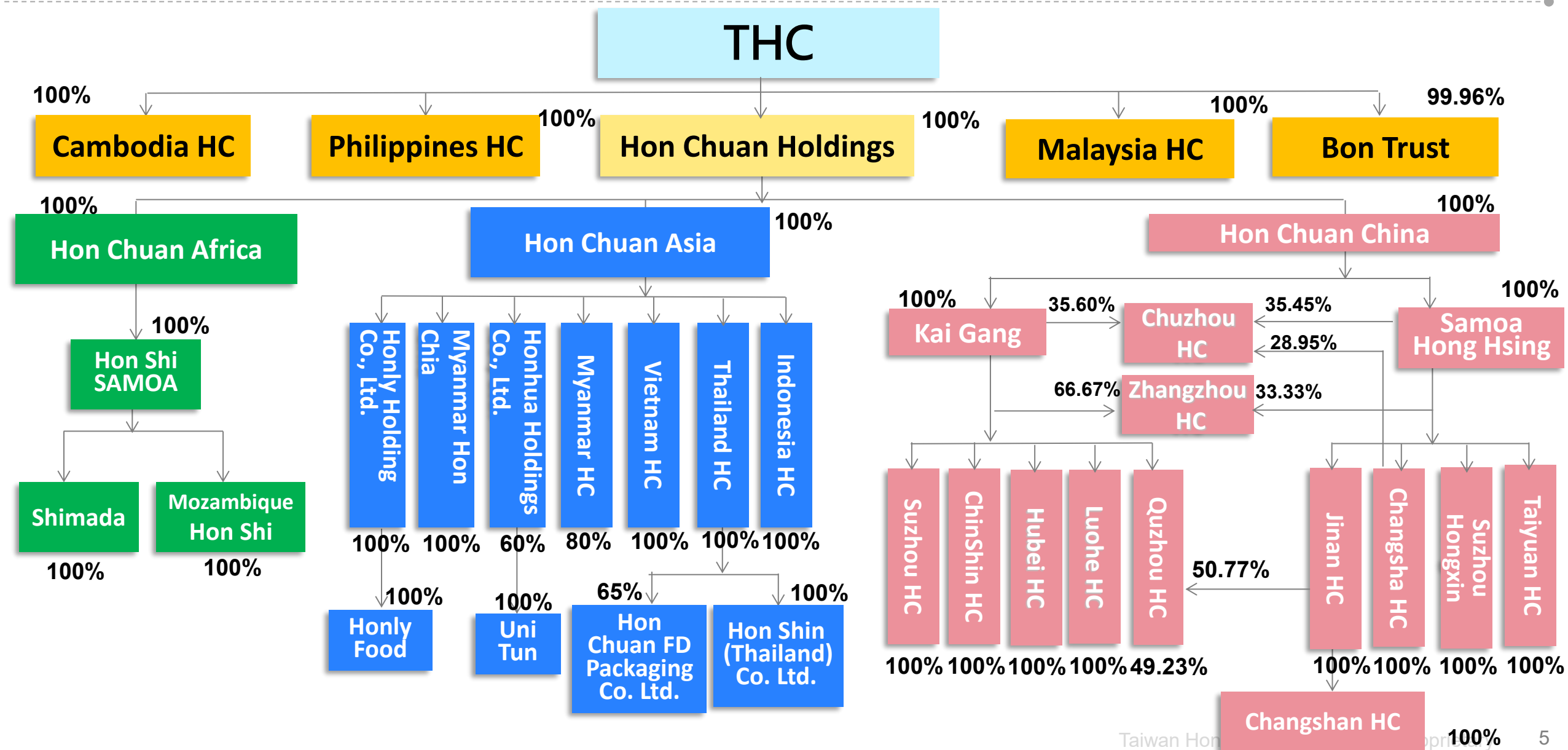
2003年 Expended China market

2004年 Headed S.E.Asia

2016年 Headed Africa



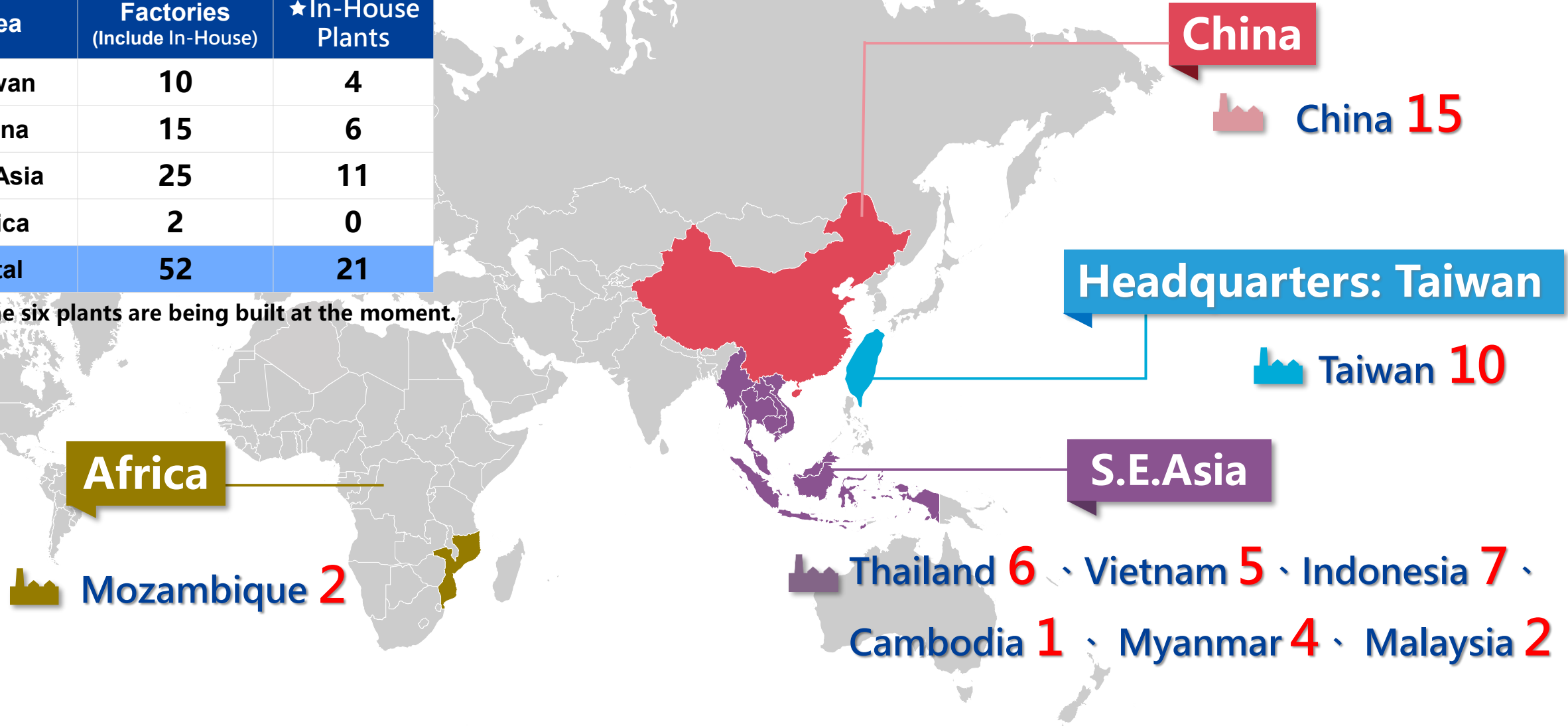
股權架構圖 Holding Structure



國際化佈局 Global Distribution

Area	Factories (Include In-House)	★In-House Plants
Taiwan	10	4
China	15	6
S.E.Asia	25	11
Africa	2	0
Total	52	21

Note: The six plants are being built at the moment.





產品介紹 Products

Products proportion of Revenue

Packaging 67%

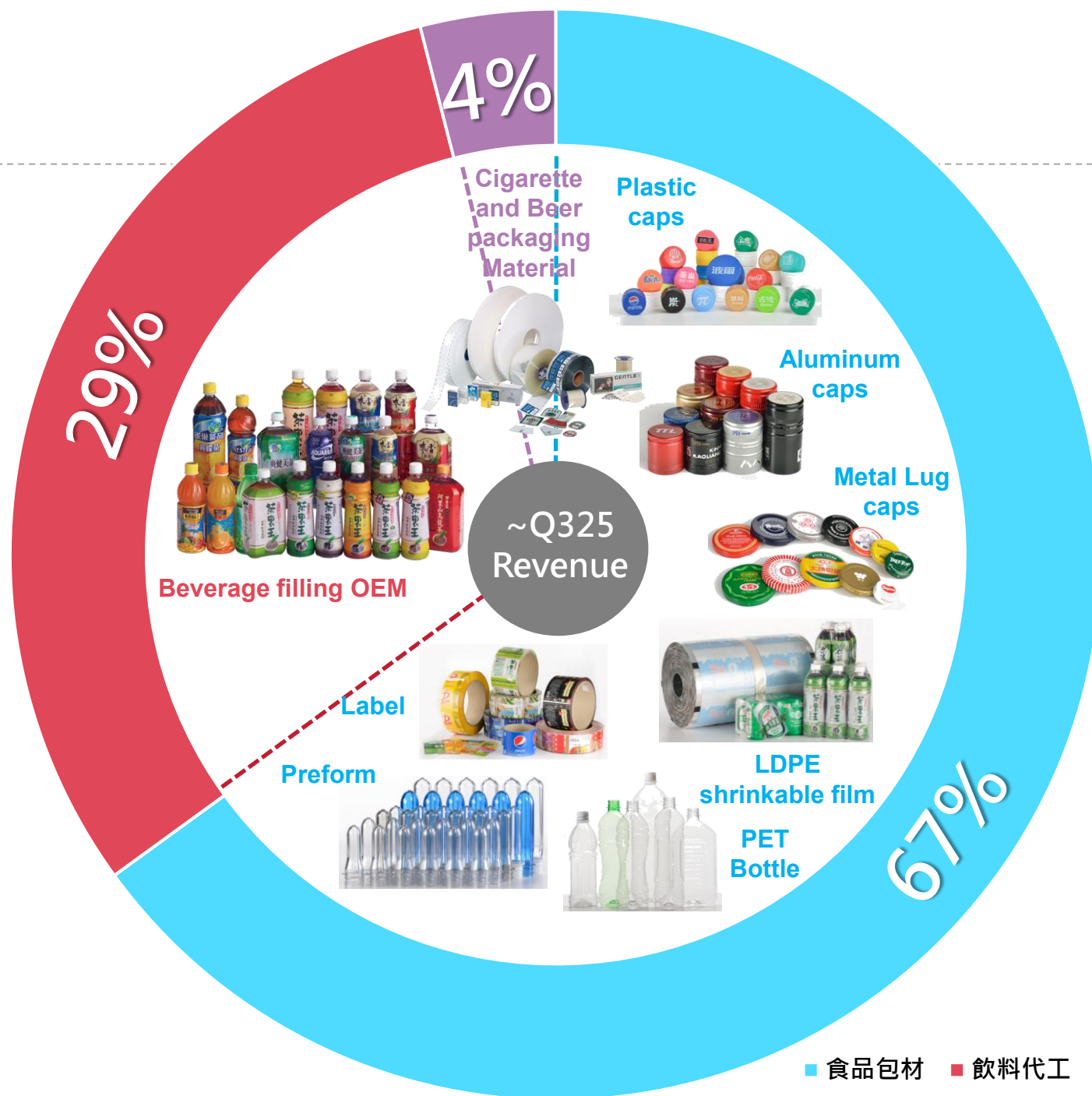
Closure	Plastic caps, Aluminum caps, Metal Lug caps
Label	PET/OPS/PVC shrinkable label, OPP colorful label, LDPE shrinkable film for multipacks
Bottle	Preform, PET Bottle

Beverage filling OEM 29%

PET aseptic beverage filling	Taiwan, China, S.E. Asia
TR aseptic beverage filling	Taiwan
PET HF beverage filling	Taiwan, China, S.E. Asia

Other 4%

Cigarette and Beer packaging material trade





Section 2.

財務與營運資料

Financial Information

營運表現 ✪ 合併資產負債表 Balance Sheet (Consolidated)

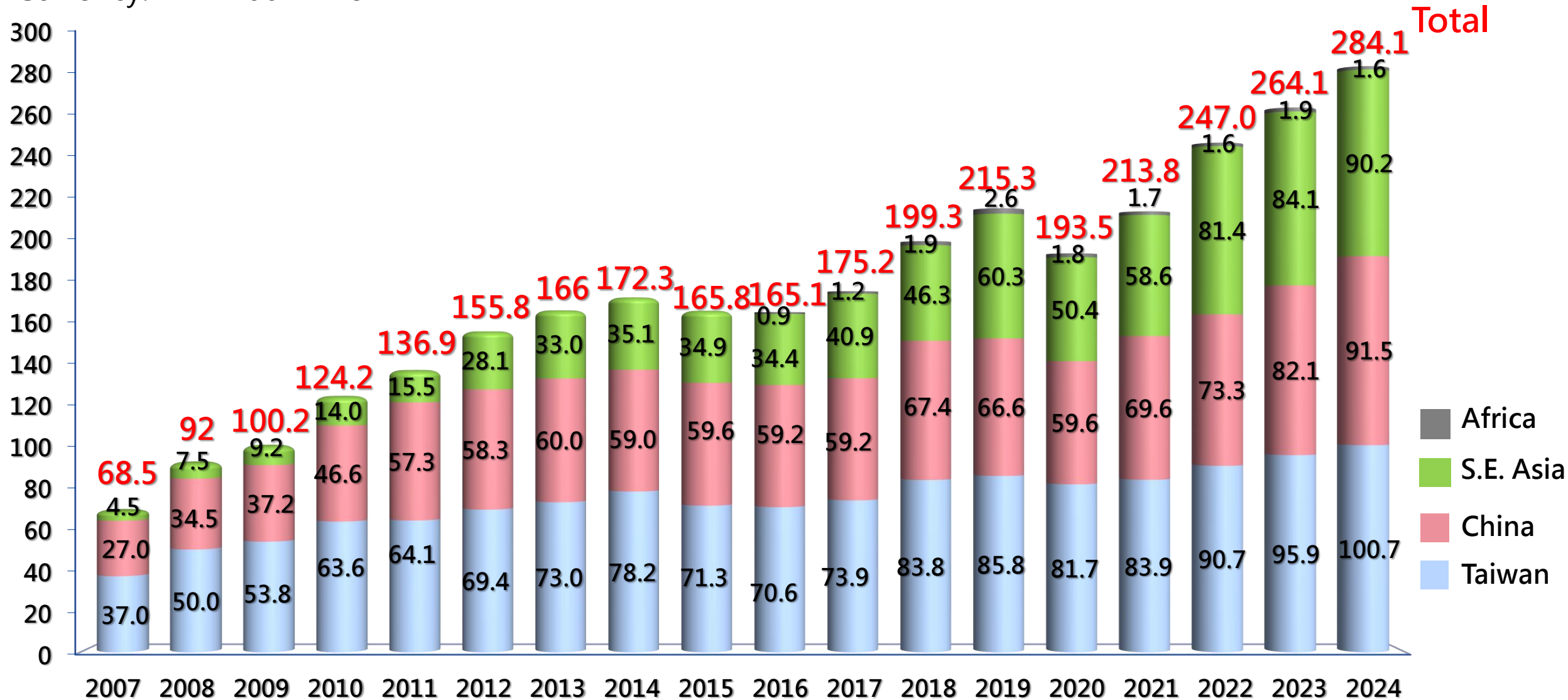
Currency : NTD Million	2021	2022	2023	2024	~Q325	YOY(%)				
Item	2021	2022	2023	2024	~Q325	2021	2022	2023	2024	~Q325
Total Assets	33,544	36,638	37,849	43,081	45,691	+6%	+9%	+3%	+14%	+7%
Cash	4,952	5,243	5,865	4,848	4,935	+22%	+6%	+12%	-17%	-11%
NR & AR	3,722	4,139	4,346	5,069	6,106	+23%	+11%	+5%	+17%	+0.1%
Inventory	2,991	3,381	2,636	3,390	2,891	+30%	+13%	-22%	+29%	+3%
Fixed Asset	17,198	18,246	18,263	20,050	20,885	+3%	+6%	+0.1%	+10%	+4%
Total Liabilities	19,354	21,096	21,387	22,800	26,721	+9%	+9%	+1%	+7%	+10%
NP & AP	1,087	1,237	1,278	1,335	1,325	+31%	+13%	+3%	+4%	+3%
Total Equity	14,190	15,542	16,462	20,281	18,971	+2%	+10%	+6%	+23%	+2%
A/R Turnover Ratio(Time)	6.24	6.19	6.15	5.98						
Inventory Turnover Ratio(Time)	6.23	6.13	6.90	7.34						
A/P Turnover Ratio(Time)	17.21	16.82	16.53	16.95						

營運表現 ✪ 合併綜合損益表 Income Statements (Consolidated)

Currency : NTD Million	2021	2022	2023	2024	~Q325	YOY(%)				
						2021	2022	2023	2024	~Q325
Item										
Revenue	21,383	24,696	26,409	28,408	22,899	+11%	+15%	+7%	+8%	+5%
COGS	16,472	19,552	20,789	22,142	17,713	+8%	+19%	+6%	+7%	+5%
Gross Profit	4,911	5,145	5,620	6,266	5,186	+20%	+5%	+9%	+11%	+4%
Op. Profit	2,828	2,800	3,182	3,545	3,146	+29%	-1%	+14%	+11%	+4%
Pretax Income	2,705	2,840	3,157	3,651	2,972	+26%	+5%	+11%	+16%	-6%
Tax	677	563	597	691	623	+59%	-17%	+6%	+16%	+7%
Net Income	2,028	2,277	2,560	2,959	2,349	+17%	+12%	+12%	+16%	-9%
Net Income (Attributable to Parent Company)	1,965	2,215	2,474	2,834	2,245	+19%	+13%	+12%	+15%	-9%
After Tax EPS(NTD Dollar)	6.83	7.70	8.60	9.80	7.60	+19%	+13%	+12%	+14%	-12%
Gross Margin(%)	22.97%	20.83%	21.28%	22.06%	22.65%					
Operating Margin(%)	13.23%	11.34%	12.05%	12.48%	13.74%					
Net Margin(%)	9.19%	8.97%	9.37%	9.98%	9.80%					

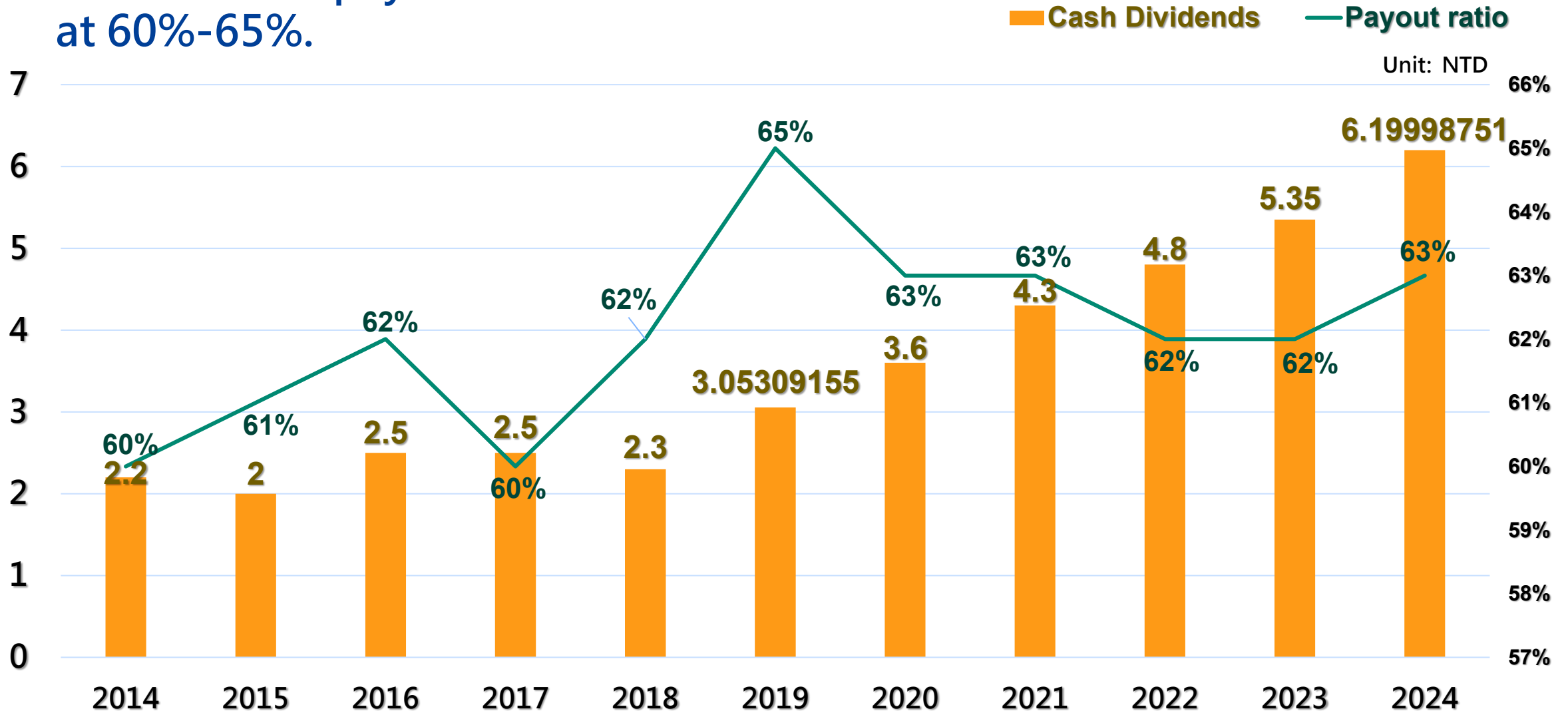
集團營收趨勢 Group Sales Revenue

Currency: NTD 100 million



股利分派 Cash Dividends

◆ The dividend payout ratio remains at 60%-65%.

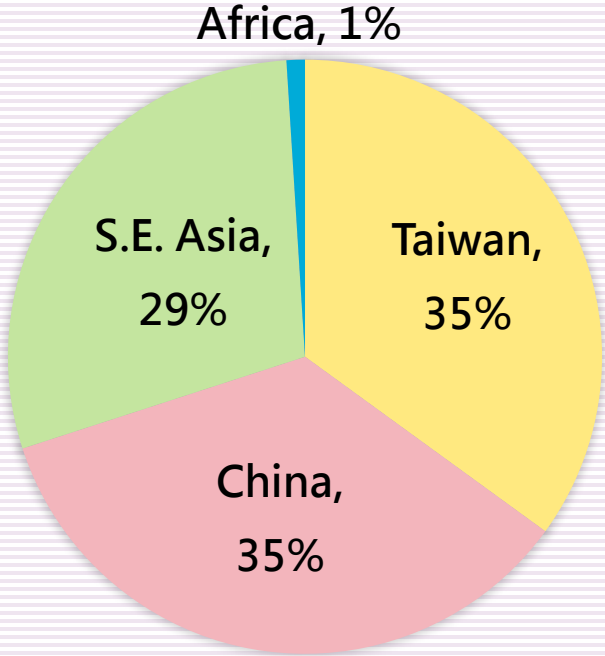


營運表現 ✪ 自結集團營收 Group Sales Revenue

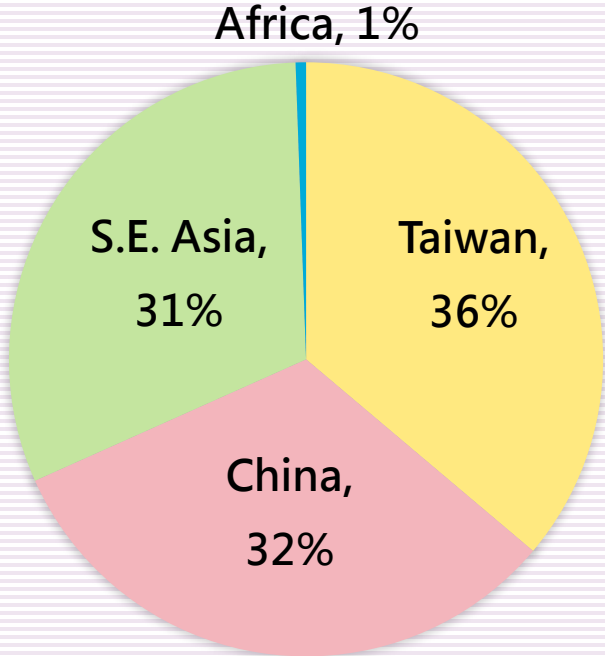
Currency : NTD Million

Area	2025	2024	Growth %
	Jan-Nov		
Taiwan	9,448	9,327	+1%
China	9,329	8,452	+10%
S.E. Asia	7,900	8,260	-4%
Africa	175	147	+19%
Total	26,853	26,186	+3%

2025 Jan-Nov



2024 Jan-Nov

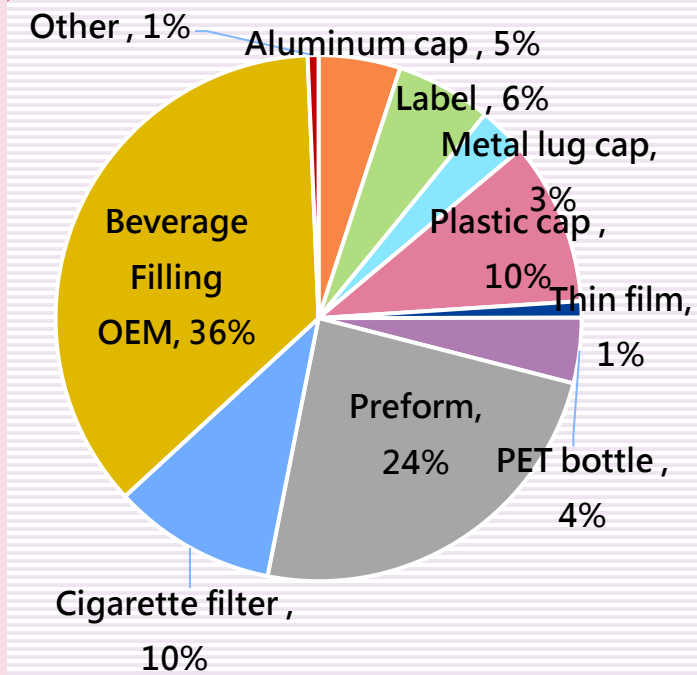


2025

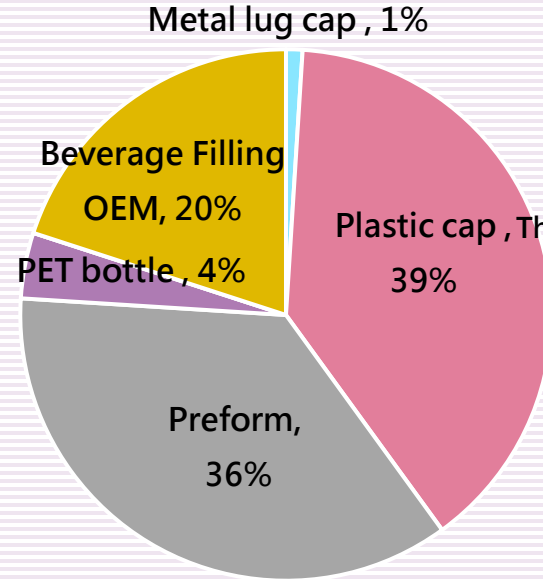
產品銷售結構 Sales Construction

Jan to Nov

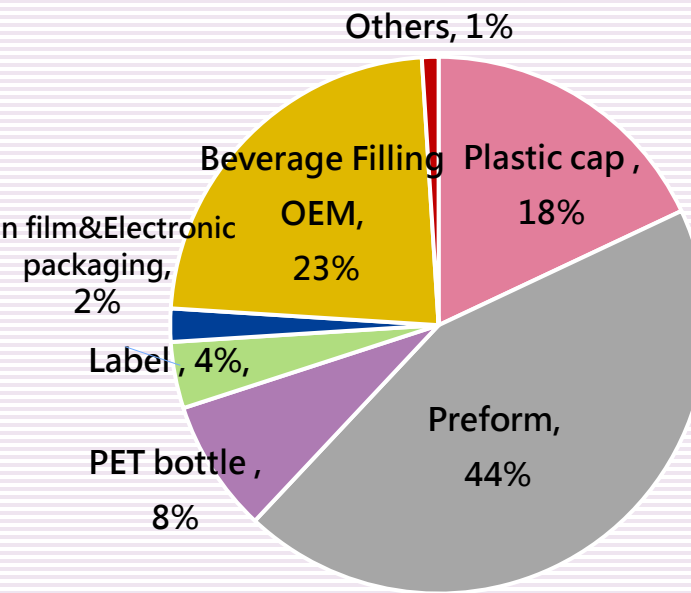
Taiwan



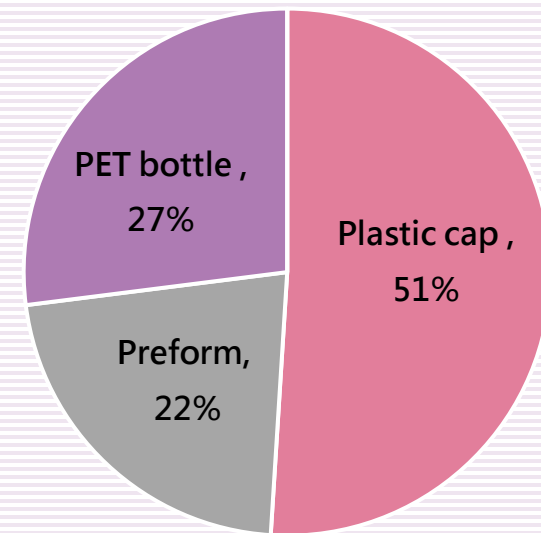
China

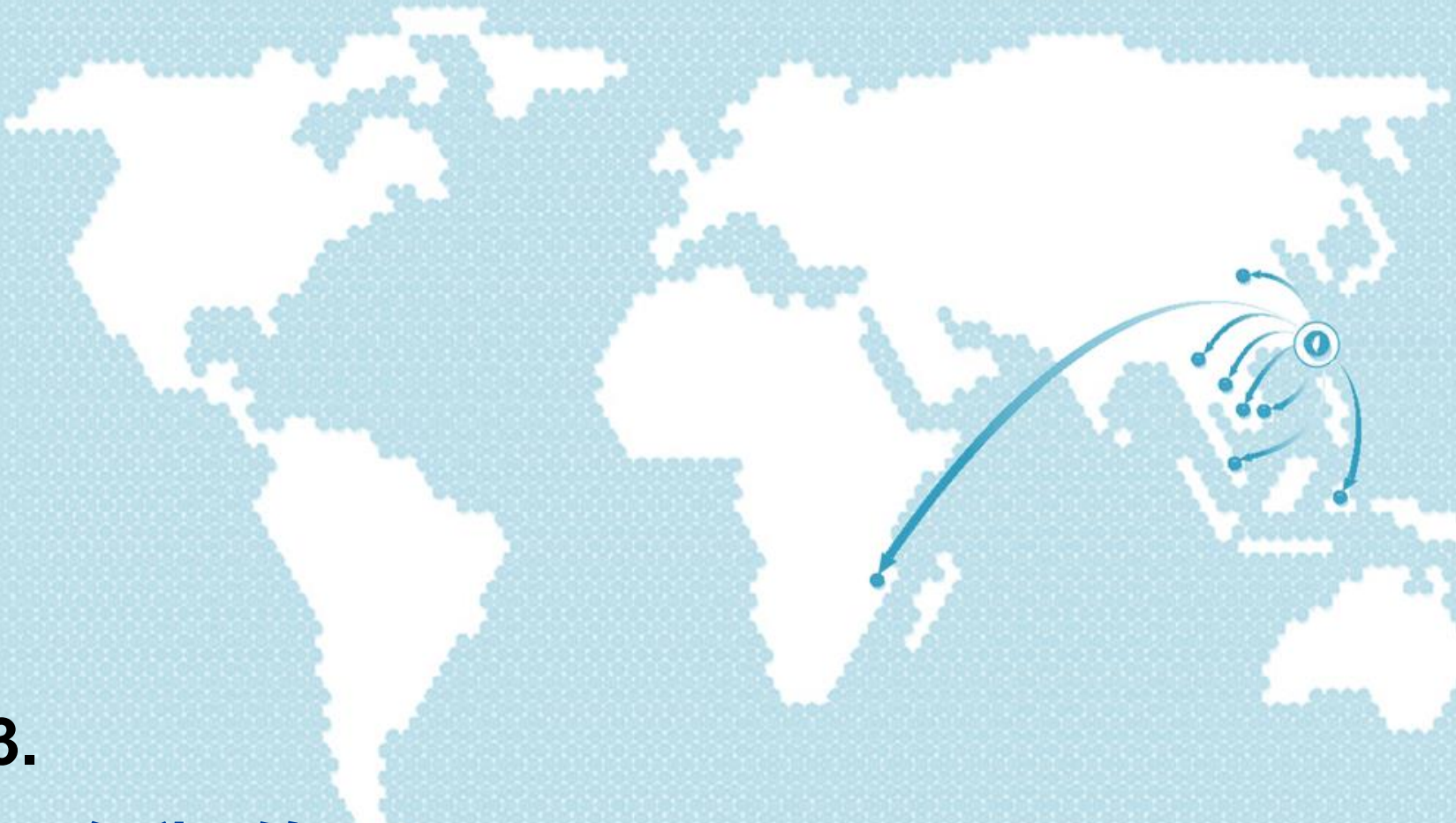


S.E. Asia



Africa





Section 3.

公司策略與佈局

Corporate Strategy

台灣營運重點 Taiwan Business Highlights



1 Taiwan headquarters as group leadership

Establishing headquarters to integrate corporate resources, actively cultivating international talented people and offer comprehensive resources to oversea branches.

2 Increase orders of Beverage filling OEM

- PET aseptic production line, hot-fill production line, TBA production line, all be fully loaded with orders
- OEM cooperation with clients to produce beverages which are exported to Central and South America
- Set up a **HPP beverage filling line** to expand new business

3 Participate in international exhibition

Participating in "international exhibitions" actively to expand the market, promote our products and maintain good customer relationship.

大陸營運重點 China Business Highlights



1

Keep adjusting production lines :
enhance capacity utilization rate

2

Optimized products' combination :
innovative packaging products

3

Deep cooperation :
strategical cooperation with main clients

4

Carefully control costs

東南亞營運重點 S.E.Asia Business Highlights

The Regional Comprehensive Economic Partnership (RCEP)



Source: RCEP website

5 countries & 10 members of ASEAN

China, Japan, Korea, Australia and New Zealand

Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, the Philippines, Singapore, Thailand, and Vietnam.

2.2
billion
people

30%
Global
GDP

THC has expanded our bases to Thailand, Indonesia, Vietnam, Malaysia, Myanmar, Cambodia.

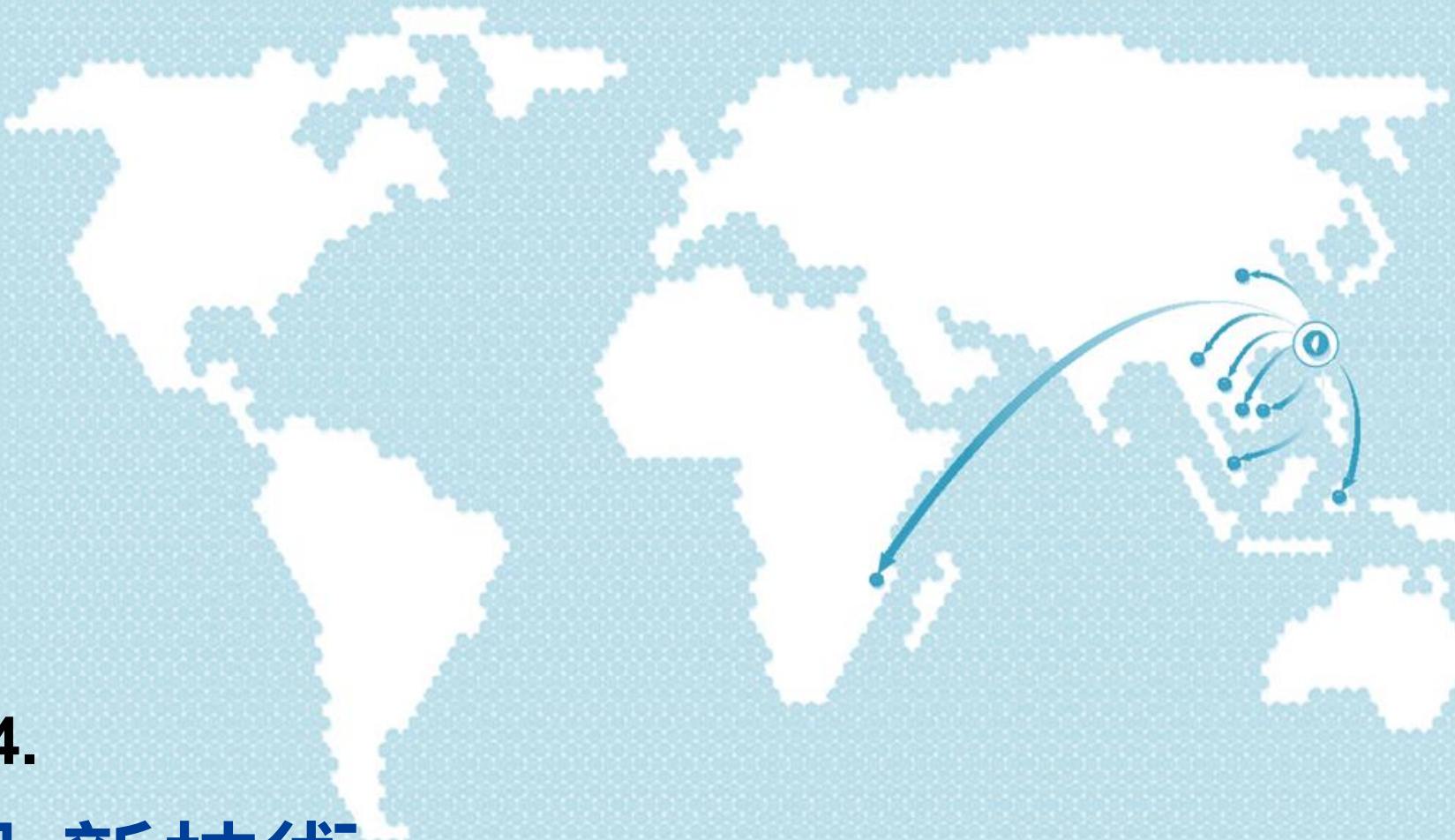


THC has entered
6 ASEAN countries

2022 RCEP agreement took effect

Become the **world's largest** free-trade agreement (FTA)





Section 4.

新產品 新技術

New Products and Technologies

新產品 新技術 New Products and Technologies



Innovation to enhance the value of products



QR Code



Anti-Counterfeit
Aluminum Cap



Bio-Cap



Composite
Vacuum Cap



Flexo Printing
Label



Barrier Packaging



Sauce
Packaging



Hinge Cap
with Filter



rPET Bottle
rPET Label



Pull-Ring
Cap



Household &
Personal Care
Packaging

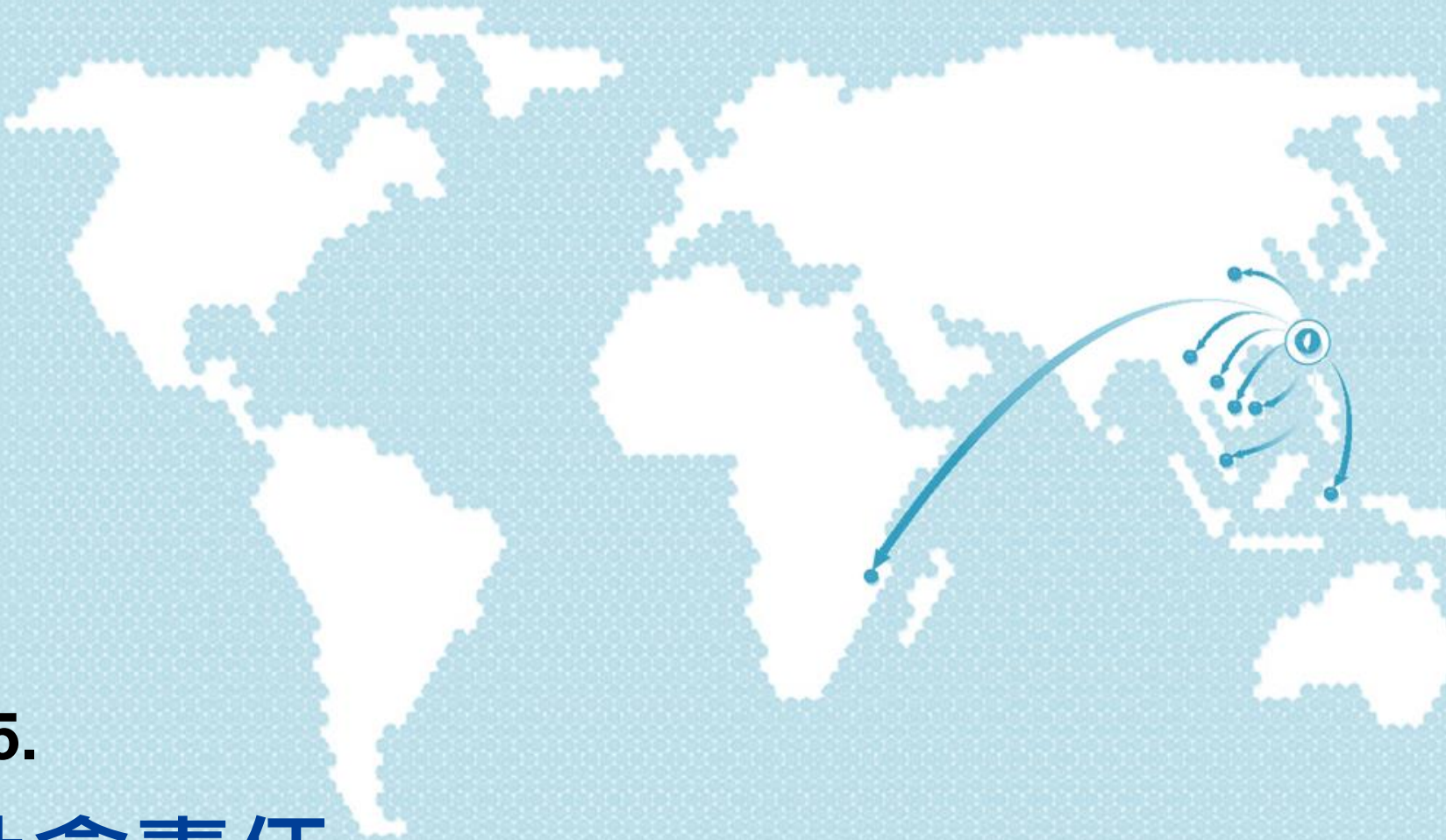


Water Dispenser
Bottle Series



Light Weight
Plastic Closure
↓18%





Section 5.

企業社會責任

Corporate Social Responsibility

ESG Report



Please refer to THC website

The Company's "Corporate Social Responsibility Promotion Committee" established in October 2019 (it was renamed the "Sustainability and Risk Management Committee" on May 2025)
We have issued ESG Report for five consecutive years and let shareholders to know ESG promotion.

2019



2020



2023

2021



2022



2024



◆ Third-party assurance: The report has been audited by SGS Taiwan

Standard : The contents of this report are based on the GRI Standards: guidelines and structure writing listed in the core level published by the Global Reporting Initiative (GRI) and the Taiwan Stock Exchange "Corporation Rules Governing the Preparation and Filing of Sustainability Reports" by TWSE Listed Companies.

External Validation and ESG indicators

2022



**TCSA
Top 100 Domestic
Corporates**



**TCSA
Gold Award**



**Gold Award for
Outstanding Initiatives
in Labor Affairs**



**Happiness Career
Five Star Award**



**Happiness Career
Happiness Benchmark
Award**

2023



**TCSA
Gold Award**



**TCSA
Corporate
Comprehensive
Performance**



**E.Sun Commercial Bank
Sustainable Development
Advocacy Trophy**



**Outstanding
Contribution Award
for Low-Carbon
Sustainable City**



**Outstanding
Contribution Award for
Low-Carbon
Sustainable City**

2024



**ESG Award
from SGS**



**ESG Supplier Trophy
from Coca-Cola**



**Happiness Enterprise
from 1111 Job Bank**



**Blissful Workplace
Award**



**TCSA
Gold Award and Corporate
Comprehensive Performance**



➤ Global ESG Rating Agencies in 2024



**Sustainalytics ESG Risk Rating
16.5 (Low Risk)**



**FTSE Russell ESG
Rating of 3.1/5**



**SinoPac+ ESG Evaluation
B**



**Taiwan Sustainability
Ratings **BBB****

➤ Social Responsibility Information Disclosure:



**Carbon Disclosure Project
Scores**



Sedex Qualified Supplier

THANK YOU!

